

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1586
Version:	INT
Request No.:	2473
Author:	Sen. Hall
Date:	01/16/2020

Bill Analysis

SB 1586 requires taxpayers to file a notice of improvement with the county assessor if the estimated cost of the improvement exceeds \$25,000.00 beginning January 1, 2021. If timely notice is not provided, the assessor may levy a fine of \$1,000.00. The penalty shall increase 10% annually after the first calendar year. County assessors are required to notify the taxpayers of the county regarding the implementation of the notice of improvement requirement.

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